

## **BOND REQUIREMENTS AND POLICIES**

1. Unless a team already has a **\$150 team bond** on deposit with the League, all teams must submit a refundable \$150 bond to be drawn upon by the League if or as required, subject to the rules, regulations, requirements and policies pertaining to teams bonds.
2. Generally, the **\$150 team bond** will be drawn upon to cover fines or charges (for example, sweater rentals, alcohol consumption in the dressing rooms, property damages, penalty fines, etc) that a team or individual players on a team may be assessed.
3. If a team bond held by the league has dropped below \$150, this bond must be topped up to the \$150 level when requested by the league.
4. Balance of team bonds will be held and carried over by League until the next season.
5. The League reserves the right at its discretion to increase the team bond required to an amount above the standard \$150.
6. No interest is applied to team or personal bonds.
7. Even if a team bond has been overpaid by the team, or has risen above the minimum \$150 as a result of other factors, refunds would nonetheless be based on the conditions below (#8).
8. The remaining balances on the team bonds are returned only upon request by the team, in accordance with the following:
  - a) Winter season team > If the last season played by the team was the winter season, the balance of team bond will be returned upon request after October 1<sup>st</sup> of the next winter season.
  - b) Summer season team > If the last season played by the team was the summer season, the balance of team bond will be returned upon request after April 30<sup>th</sup> of the next summer season.
9. Team Bonds belong to the team that submitted the initial bond payment, unless otherwise transferred to another team and as previously acknowledged and agreed by all parties.
10. A request for return of the team bond must be made by e-mail to [office@ottawatravellers.ca](mailto:office@ottawatravellers.ca) and must include the following:
  - Name of team (including previous team names) and phone number of requestor.
  - Name of person cheque to be made payable to and recipient's full address and postal code where cheque is to be mailed.

## **PERSONAL PLAYER BONDS**

1. The League has the right to impose a **"Personal Bond"** on an individual player where warranted.
2. A personal bond will be returned upon request one month after completion of the season.